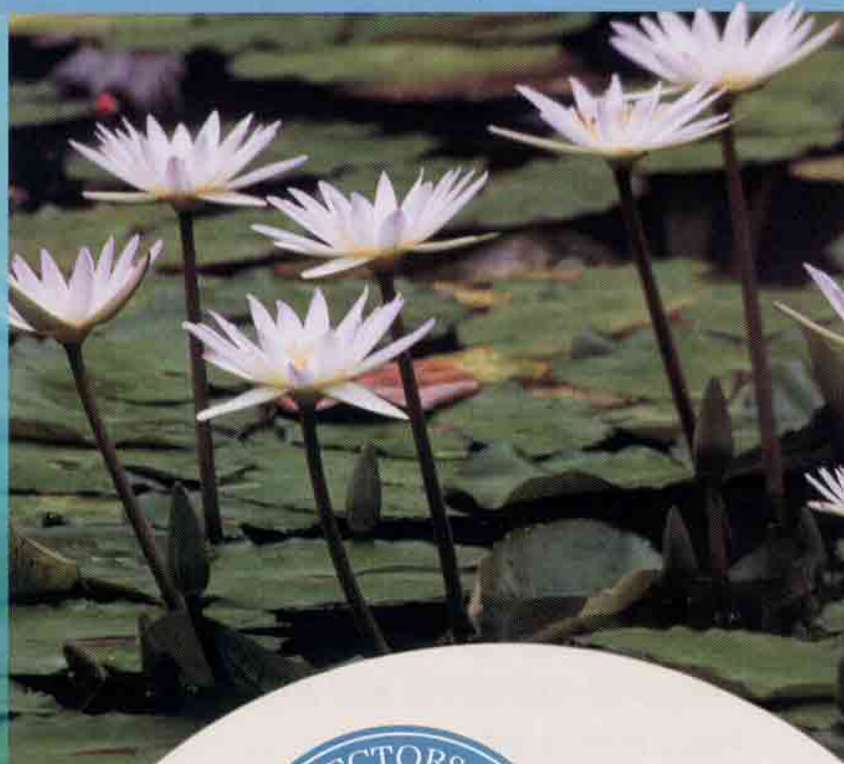


FIRST FUNERAL TRUST OF KENTUCKY



FUNERAL DIRECTORS ASSOCIATION OF THE FALLS CITIES

LOUISVILLE, KENTUCKY

in participation with:

**Stock
Yards**
Bank & Trust

100 S. FIFTH STREET • LOUISVILLE, KY 40202 • 625-2282

over a CENTURY
of EXCEPTIONAL SERVICE

If you've ever had to make funeral arrangements for a loved one, you know what a difficult task it can be. More specifically, deciding where a funeral should be held, what type of arrangements need to be made, and how much to spend are very hard decisions to make under extreme and trying conditions.

By investing in First Funeral Trust of Kentucky, you can plan and pay for funeral arrangements years in advance. It is a wonderful way to take care of those you love after you've passed away; especially during a time they will need more help and support than they have ever needed.

That's why participating members of the Funeral Directors Association of the Falls Cities offer First Funeral Trust of Kentucky—a special trust fund administered by Stock Yards Bank & Trust that allows you to make all those decisions well in advance. You not only help ease the responsibility from your family, you insure that all your funeral wishes will be met, as well.

How is the money invested?

The money you invest in the Funeral Trust—whether you make full payment or start

CONTINUE TO TAKE CARE OF YOUR LOVED ONES *after* YOU HAVE PASSED AWAY

an installment plan—earns interest at competitive market rates. Therefore, you can be assured your desired funeral plans will be carried out even if costs rise in the future due to inflation.

The investment objective of the Funeral Trust is to earn a competitive rate of interest without exposing the fund to undue risk. Deposits to the trust are invested in United States Government and Agency securities. Maturities are limited to a maximum of five years and are staggered to limit the risk of changing interest rates.

If you decide to change or cancel your revocable funeral trust, you may do so anytime without any penalty. You can withdraw your entire investment from the trust, for any reason, with full interest.

Funds set aside in irrevocable funeral trusts, including the interest thereon, are excluded as a financial resource in determining the beneficiary's or grantor's eligibility under any federal or state entitlement program as

long as the exclusion is not prohibited by any federal law or regulation governing the entitlement program. (See KRS 367.937)

And because First Funeral Trust of Kentucky is administered by Stock Yards Bank & Trust, you know your money is safe. Not only is Stock Yards locally owned and operated, it has been a fixture of the Louisville community for more than 100 years. Each individual trust in the Funeral Trust is registered with the Kentucky Attorney General's Office and governed by Kentucky state law.

How do taxes affect the plan?

Under present law, pre-need funeral trusts generally are treated as grantor trusts, and the annual income earned by such trusts is taxed to the purchaser/grantor of the trust. See Rev. Rul. 87 127. ***Therefore, 1099 interest statements will be issued each year and this income needs to be included on your income tax returns.*** If you have a question about your specific tax liability, please consult your accountant or tax adviser.

Are the funds FDIC insured?

- Securities in trust and agency accounts are not assets of the bank, and therefore, cannot be and are not insured by the FDIC. Even if a bank were to fail, the trust assets would not be affected. Government authorities would simply charter the trust division to operate as an independent trust company or arrange to have a successor trustee appointed.
- Trust Division employees are bonded to protect customers from losses caused by theft, fraud or forgery. There are also stringent regulations that govern how trust accounts are administered. Trust divisions are also subject to regular audits by both independent and internal auditors as well as by federal and state bank examiners.

Call us for details today—

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